



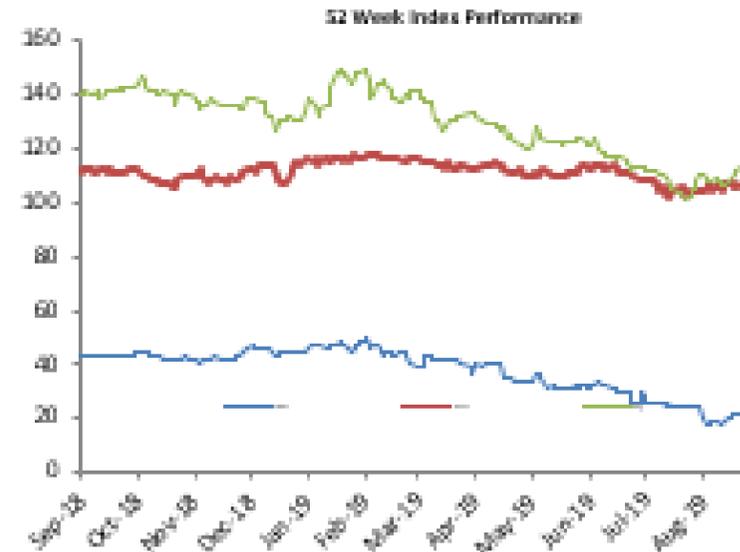
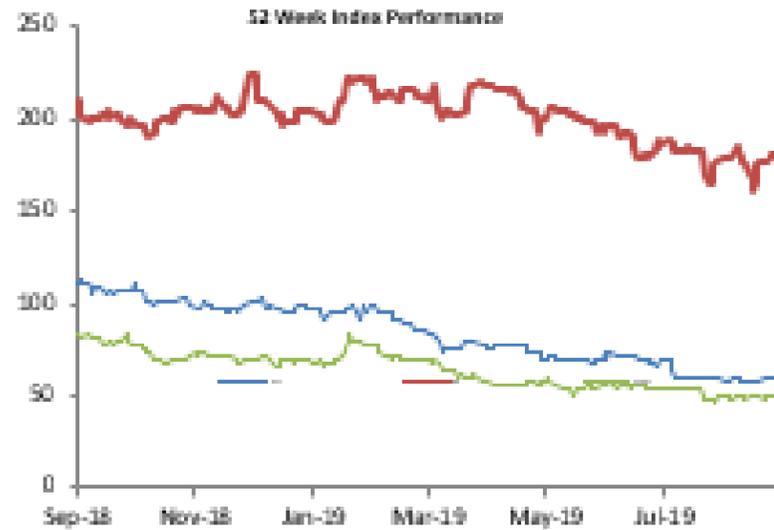
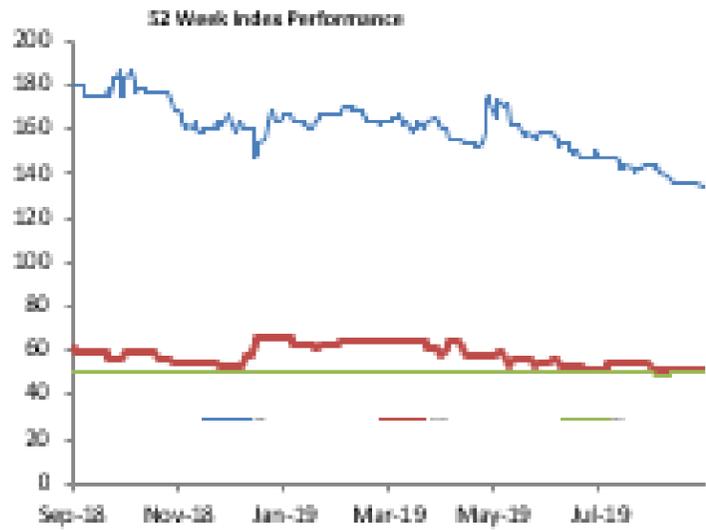
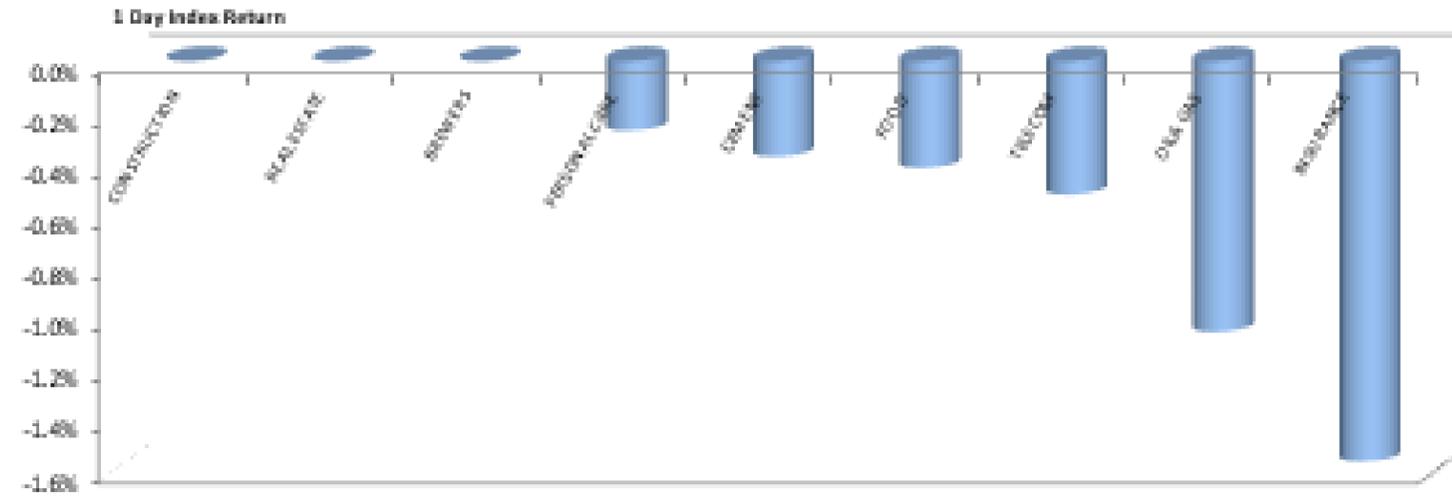
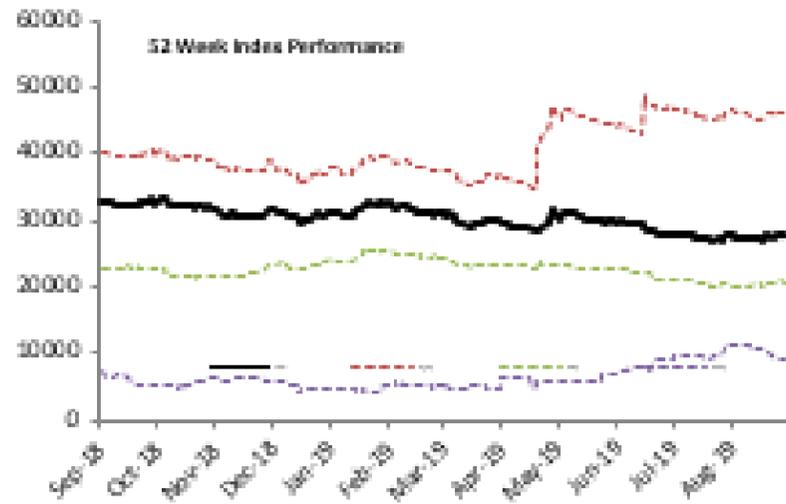
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,352.24	-1.08%	-0.20%	-8.73%	-12.98%	-17.40%
Market Cap (N billions)	13,314.95	-1.08%	-0.20%	0.83%	13.60%	10.14%
Volume Traded (millions)	154.03	40.59%	1,066.03	13,490.90	59,467.35	77,963.29
Value Traded (N millions)	2,825.18	218.09%	16,658.29	171,342.08	707,805.22	916,786.77
NGN/USD	362.29	0.02%	0.00%	0.43%	-0.47%	-0.39%
NSEASI (\$)	75.50	-1.10%	-0.20%	-9.12%	-12.57%	-17.08%
Market Cap (\$ millions)	36,752.20	-1.10%	-0.20%	0.40%	14.14%	10.57%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-3.25%	-1.07%	-7.57%	-19.75%	-8.24%	-17.66%	-18.72%	1.28%	-4.57%
BREWERS	0.00%	-0.28%	-14.35%	-30.73%	-20.10%	-42.80%	-46.54%	1.93%	-7.31%
CEMENT	-0.37%	-0.56%	-15.21%	-18.25%	-15.24%	-18.09%	-26.85%	1.58%	-8.31%
TELECOM	-0.52%	0.00%	-4.17%	-4.17%	-4.17%	-4.17%	-4.17%	1.33%	-4.69%
PERSONAL CARE	-0.27%	1.60%	-9.42%	-26.95%	-11.46%	-28.76%	-39.09%	2.07%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.26%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	-0.41%	1.75%	-9.04%	-15.22%	-8.55%	-14.66%	-14.78%	1.69%	-7.26%
INSURANCE	-1.56%	-0.48%	-6.86%	-9.07%	-6.24%	-6.24%	-6.60%	0.88%	-2.68%
OIL& GAS	-1.05%	-0.52%	-30.81%	-44.30%	-32.43%	-51.65%	-48.13%	2.99%	-15.96%
REAL ESTATE	0.00%	-0.40%	-0.65%	-1.18%	-0.62%	-1.76%	-1.18%	0.17%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-1.13%	-0.18%	2.46%	21.19%	2.02%	19.54%	12.87%	1.81%	-2.96%
Mid Cap (Mid 30%)	-0.82%	-0.73%	-9.48%	-16.05%	-9.14%	-13.18%	-10.07%	0.69%	-1.76%
Small Cap (Bottom 60%)	0.42%	-1.44%	26.88%	73.20%	19.67%	48.98%	18.83%	4.49%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	198,156.61	6.85	-4.86%	-9.87%	3.79%	0.00%	-15.95%	5.38%	0.74%	7.70	5.90	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	193,834.58	5.40	-2.70%	-0.92%	-22.30%	-34.55%	-38.64%	-17.56%	-32.08%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	-3.03%	-5.88%	-0.62%	-18.78%	-11.11%	-1.84%	-15.34%	1.75	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	831,430.81	28.25	-2.42%	-0.88%	-9.16%	-24.67%	-23.65%	-14.13%	-18.00%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	393,000.00	39.30	-8.28%	4.80%	-3.32%	-13.63%	-10.68%	-2.36%	-18.04%	42.85	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	197,888.33	6.00	-2.44%	-6.25%	-6.25%	-23.08%	-27.71%	-3.23%	-22.08%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	2.19%	37.25%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	-3.23%	0.00%	-6.25%	-22.08%	5.26%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	582,404.96	18.55	-2.37%	-1.33%	-7.25%	-15.87%	-9.29%	-6.31%	-19.52%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	141,979.07	8.90	0.00%	11.25%	-13.17%	-33.58%	-50.56%	-19.09%	-36.43%	10.40	6.00	15.00	6.00	18.00	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	-0.58%	-3.95%	-1.16%	-28.27%	3.03%	0.00%	-16.26%	1.82	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,868.74	2.01	-8.64%	-12.61%	-17.28%	-13.36%	34.00%	-8.64%	5.79%	2.50	2.01	2.74	1.90	2.74	1.50
<b>BREWERIES</b>																
Guinness	30-Jun	53,459.03	35.50	0.00%	-4.05%	-23.82%	-44.53%	-58.79%	-25.50%	-50.69%	47.80	35.50	72.00	35.50	86.15	35.50
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	0.39%	-11.11%	-25.18%	-42.35%	-17.46%	-39.18%	61.00	50.00	83.20	50.00	92.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-28.14%	-53.85%	-63.08%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,624,238.14	154.00	-0.39%	-0.65%	-16.30%	-18.82%	-26.67%	-16.30%	-18.82%	181.00	154.00	205.00	154.00	216.00	154.00
C.C.N.N.	31-Dec	20,860.85	16.60	0.00%	0.00%	36.63%	-20.57%	-29.96%	25.76%	-14.43%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	82,211.01	15.00	0.00%	2.04%	25.00%	15.83%	-33.33%	25.00%	20.48%	15.35	12.30	15.35	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-11.24%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,760.00	1.28	0.00%	-9.86%	-15.23%	-24.71%	-24.71%	-14.67%	-32.98%	1.57	0.82	1.95	0.82	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	27,793.34	7.00	-1.41%	8.53%	-1.41%	-33.33%	-48.15%	-1.41%	-42.15%	7.10	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	109,715.59	29.00	0.00%	0.00%	-9.37%	-24.68%	-35.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,789.69	7.35	0.00%	1.38%	-28.29%	-31.94%	-46.15%	-27.94%	-49.31%	10.20	7.15	14.50	7.15	14.50	7.15
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	19,627.21	10.45	-9.91%	-10.30%	-4.57%	5.56%	13.59%	-0.48%	4.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,000.00	22.20	0.00%	0.68%	27.22%	91.38%	208.33%	26.86%	224.09%	22.40	17.10	22.40	5.60	22.40	5.50
Dangote Sugar	31-Dec	124,200.00	10.35	-6.33%	7.81%	-9.61%	-26.07%	-29.11%	-8.81%	-32.13%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	36,739.32	14.00	-0.36%	7.69%	0.00%	-26.12%	-30.00%	0.00%	-39.39%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	963,156.61	1,215.10	0.41%	1.25%	-13.16%	-18.99%	-18.72%	-12.58%	-18.18%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,009.50	1.01	0.00%	2.02%	-1.94%	-15.83%	-30.82%	0.00%	-21.09%	1.10	0.92	1.40	0.92	1.47	0.92
UACN	31-Dec	14,694.61	7.65	6.99%	12.50%	26.45%	-4.38%	-34.89%	15.04%	-21.54%	7.90	4.50	9.60	4.50	12.00	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	22,077.05	16.95	-1.45%	3.67%	-47.03%	-38.81%	-15.46%	-36.75%	-40.94%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.40%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	55,351.37	153.50	-2.85%	-2.85%	-9.71%	-9.71%	-12.39%	-9.71%	-17.25%	175.00	153.50	188.00	153.50	188.00	150.00
Oando	31-Dec	45,731.55	3.80	0.00%	-0.52%	-5.00%	-34.48%	-27.62%	-5.00%	-24.00%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-48.98%	-44.44%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	5.26%	-16.67%	-37.50%	-50.41%	-24.05%	-36.17%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	0.00%	-9.80%	-16.36%	-26.05%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,720.13	0.65	-1.52%	-4.41%	-5.80%	-9.72%	-19.75%	-1.52%	3.17%	0.70	0.60	0.79	0.60	0.83	0.60
Continental Re	31-Dec	16,214.56	1.57	0.00%	12.14%	-17.80%	-17.80%	6.80%	-17.80%	-17.80%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	-2.50%	-2.50%	-4.10%	-7.14%	7.54%	-3.31%	3.54%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	-5.56%	-5.56%	-12.37%	-22.73%	-9.57%	-15.00%	-7.10%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-16.95%	-10.91%	-3.92%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-17.49%	-30.44%	-21.61%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	40,350.00	40.35	0.00%	-9.93%	-22.40%	-40.66%	-28.65%	-22.40%	-36.95%	52.00	40.35	75.00	40.35	75.00	40.35
<b>ICT</b>																
MTN Nigeria	31-Dec	2,829,277.31	139.00	-0.71%	0.00%	6.92%	54.44%	54.44%	7.71%	54.44%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,065,435.95	283.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	283.50	399.30	283.50	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.34	9.68%	CUTIX PLC.	1.65	17.86%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.20	208.33%
NPF MICROFINANCE BANK PLC	1.22	7.96%	U A C N PLC.	7.65	12.50%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.20	224.09%	DIAMOND BANK PLC	2.42	137.79%
U A C N PLC.	7.65	6.99%	CONTINENTAL REINSURANCE PLC	1.57	12.14%	C & I LEASING PLC.	7.30	30.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	103.36%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	11.25%	JOHN HOLT PLC.	0.61	29.79%	THOMAS WYATT NIG. PLC.	0.38	65.22%	MTN NIGERIA PLC	139.00	95.00%
NESTLE NIGERIA PLC.	1,215.10	0.41%	NCR (NIGERIA) PLC.	4.95	10.00%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	139.00	54.44%	THOMAS WYATT NIG. PLC.	0.38	54.44%
TRANS-NATIONWIDE EXPRESS PLC.	0.77	0.00%	UNIVERSITY PRESS PLC.	1.15	9.52%	DANGOTE FLOUR MILLS PLC	22.20	26.86%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	52.00%
NCR (NIGERIA) PLC.	4.95	0.00%	P Z CUSSONS NIGERIA PLC.	7.00	8.53%	CEMENT CO. OF NORTH.NIG. PLC	16.60	25.76%	JOHN HOLT PLC.	0.61	38.64%	UNION BANK NIG.PLC.	7.00	45.37%
ETERNA PLC.	3.00	0.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	8.33%	LAFARGE WAPCO PLC.	15.00	25.00%	UNION BANK NIG.PLC.	7.00	25.00%	STERLING BANK PLC.	2.01	37.25%
LAW UNION AND ROCK INS. PLC.	0.39	0.00%	DANGOTE SUGAR REFINERY PLC	10.35	7.81%	CUTIX PLC.	1.65	17.86%	LAFARGE WAPCO PLC.	15.00	20.48%	JOHN HOLT PLC.	0.61	34.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.35	0.00%	FLOUR MILLS NIG. PLC.	14.00	7.69%	NPF MICROFINANCE BANK PLC	1.22	16.19%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	18.46%	CADBURY NIGERIA PLC.	10.45	15.09%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-4.17%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.23	-9.72%	GUINNESS NIG PLC	35.50	-25.50%	FORTE OIL PLC.	16.95	-40.94%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.35	-46.15%
CHAMS PLC	0.23	-4.17%	VITAFOAM NIG PLC.	3.87	-9.79%	RED STAR EXPRESS PLC	4.05	-26.36%	P Z CUSSONS NIGERIA PLC.	7.00	-42.15%	KEJA HOTEL PLC	1.18	-48.02%
ACCESS BANK PLC.	6.85	-4.86%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-9.86%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.35	-27.94%	CHAMPION BREW. PLC.	1.15	-42.21%	P Z CUSSONS NIGERIA PLC.	7.00	-48.15%
MANSARD TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.70	-5.56%	ACCESS BANK PLC.	6.85	-9.87%	LINKAGE ASSURANCE PLC	0.51	-28.17%	UNIVERSITY PRESS PLC.	1.15	-47.25%	ETERNA PLC.	3.00	-50.41%
DANGOTE SUGAR REFINERY PLC	10.35	-6.33%	PRESKO PLC	40.35	-9.93%	CHAMPION BREW. PLC.	1.15	-31.95%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.35	-49.31%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	-50.56%
CORNERSTONE INSURANCE COMPANY PLC.	0.39	-7.14%	CADBURY NIGERIA PLC.	10.45	-10.30%	TOTAL NIGERIA PLC.	100.00	-33.33%	GUINNESS NIG PLC	35.50	-50.69%	GUINNESS NIG PLC	35.50	-58.79%
STANBICIBTC HOLDCO PLC	39.30	-8.28%	LEARN AFRICA PLC.	1.24	-10.79%	MCNICHOLS PLC	0.49	-34.09%	TOTAL NIGERIA PLC.	100.00	-50.74%	CUTIX PLC.	1.65	-59.76%
STERLING BANK PLC.	2.01	-8.64%	CHAMS PLC	0.23	-11.54%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CADBURY NIGERIA PLC.	10.45	-9.91%	STERLING BANK PLC.	2.01	-12.61%	FORTE OIL PLC.	16.95	-36.75%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	GOLDLINK INSURANCE PLC	0.20	-62.26%
			R T BRISCOE PLC.	0.25	-13.79%	UNIVERSITY PRESS PLC.	1.15	-37.84%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	12.00	-63.08%

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